



CWN
THE OCEAN PEARL

Introduction

A new way to Own a Superyacht

Have you ever wished to become the owner of a Superyacht or to simply rent it, without having to pay its full amount or to worry about the crew you will find onboard?
Well, your dream is coming true!

With this unique opportunity of paying only a reasonable amount at the time of purchase and then the yearly running costs, you will become a shareholder and you will be able to enjoy her up to 4 wonderful weeks per year in the beautiful Mediterranean and Caribbean Seas.

In addition, the experienced and permanent onboard crew will get to know you and your personal taste from the first trip together and it will always go above and beyond to accommodate all your needs and meet your expectations.

Board your Yacht and live your dream.

Fractional Ownership

M/Y Ocean Pearl

Floating Life has been appointed in 2008 for the construction of Sir Norman Foster's projects, comprehensive of 3 design and modern superyachts, addressed to be part of an innovative and revolutionary Fractional Ownership Program.

When Floating Life started working on the project, the building process of Ocean Emerald, one of the twin vessels, was at about 50%. We oversaw the construction of the first hull and followed the building of other two yachts 'Ocean Pearl' and 'Ocean Sapphire'.





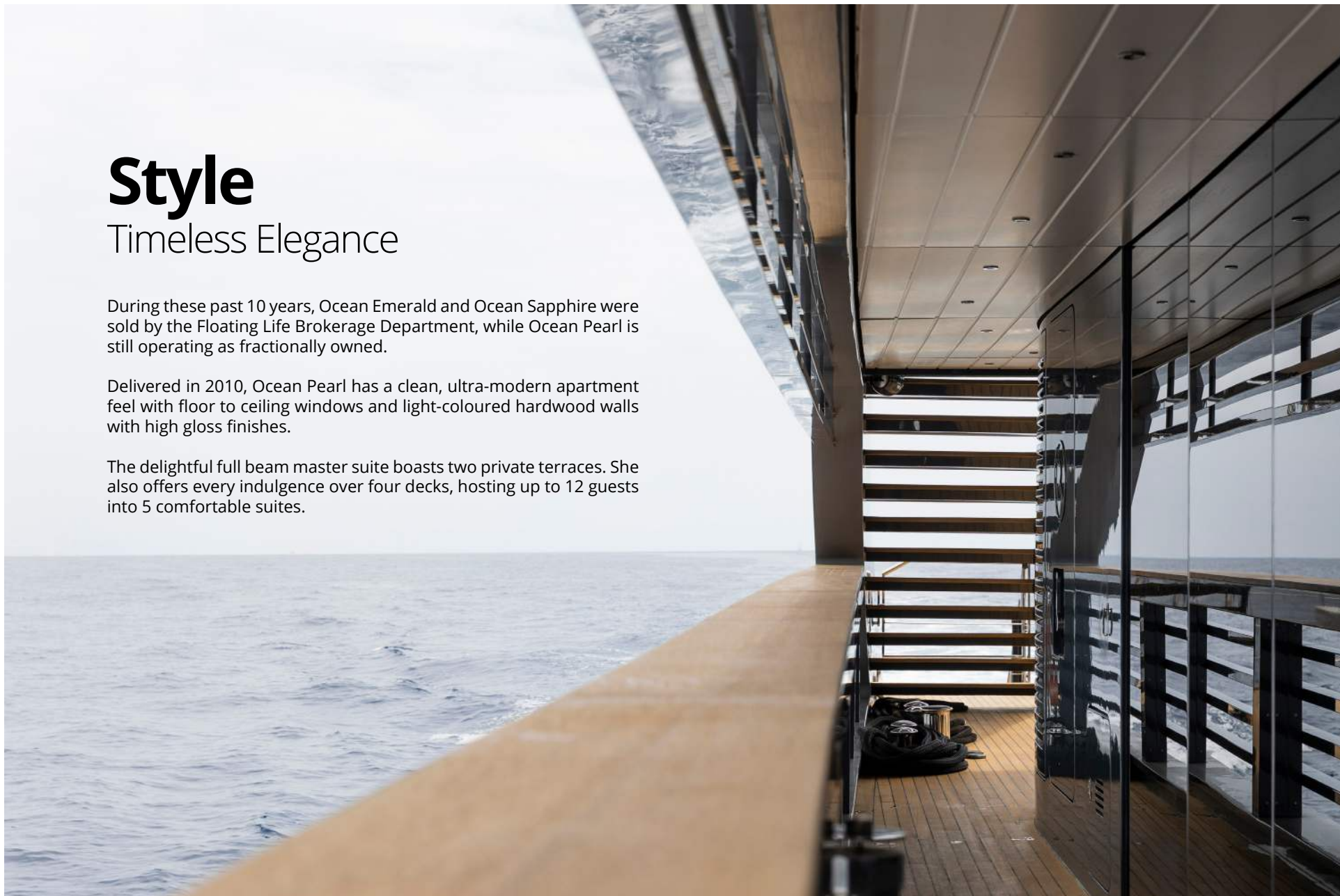
Style

Timeless Elegance

During these past 10 years, Ocean Emerald and Ocean Sapphire were sold by the Floating Life Brokerage Department, while Ocean Pearl is still operating as fractionally owned.

Delivered in 2010, Ocean Pearl has a clean, ultra-modern apartment feel with floor to ceiling windows and light-coloured hardwood walls with high gloss finishes.

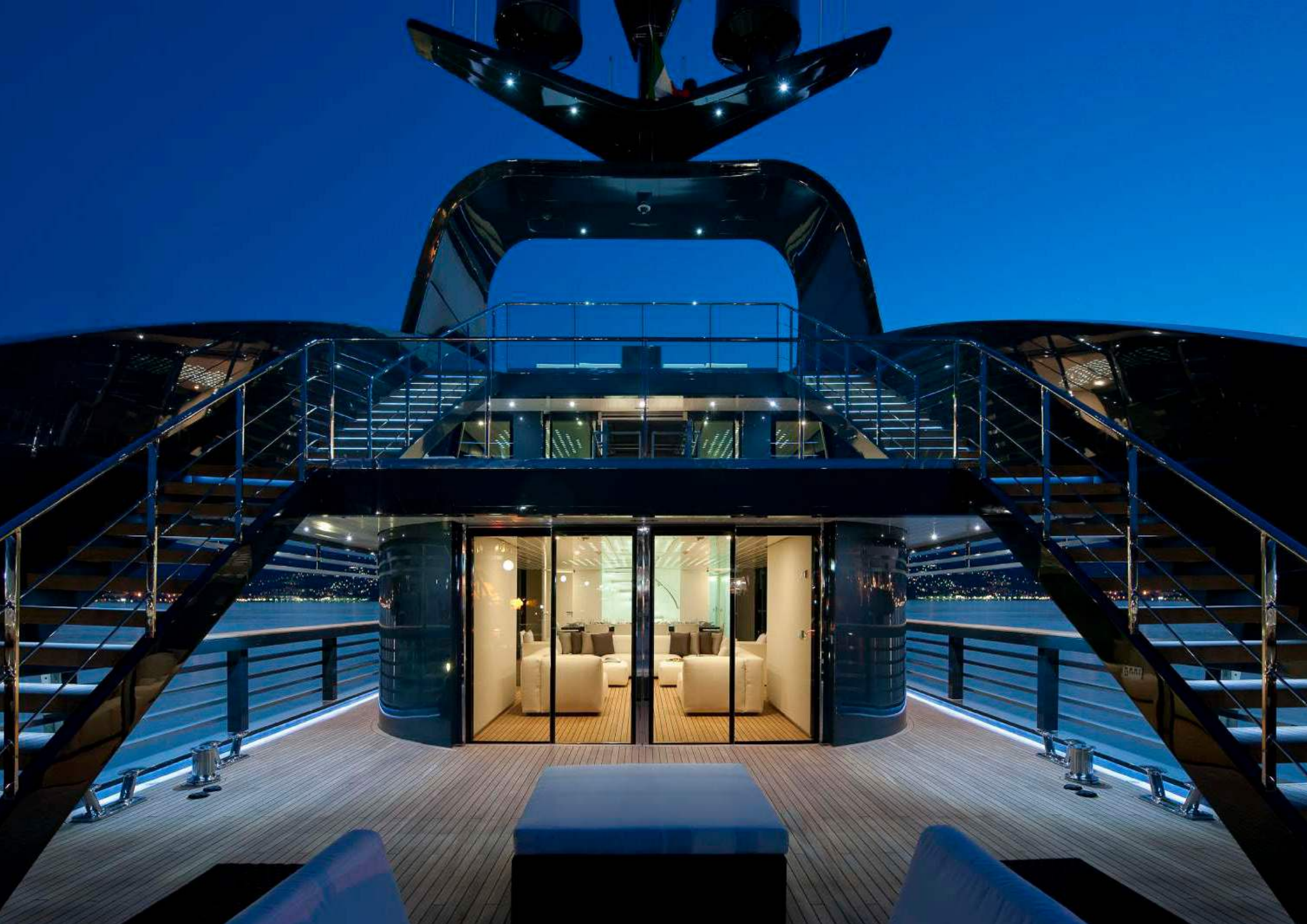
The delightful full beam master suite boasts two private terraces. She also offers every indulgence over four decks, hosting up to 12 guests into 5 comfortable suites.



Specification

Length:	41.00 metres (134' 6")
Beam:	8.40 metres (27' 7")
Draft:	2.40 metres (7' 10")
Number of crew:	7 Built: 2010
Refit:	2023
Builder:	Rodriquez Cantieri Navali
Naval architect:	Foster + Partners

Flag:	Isle of Man
Hull construction:	Aluminium
Hull configuration:	Displacement
Number of cabins:	5
Cabin configuration:	3 Double, 2 Twin
Bed configuration:	3 Double, 4 Single, 2 Pullman
Number of guests:	12

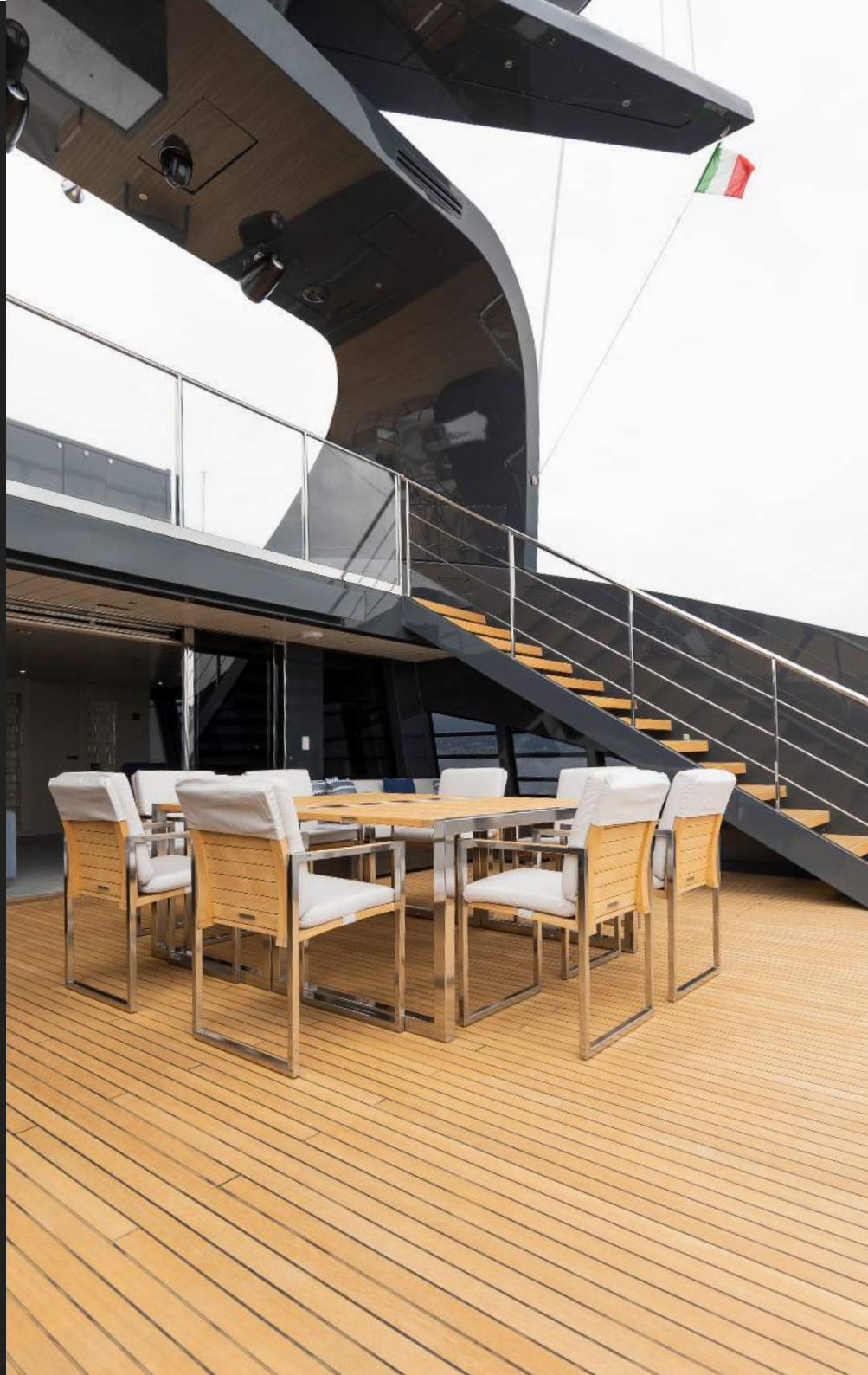


Yacht Structure

1 yacht, 8 shareholders

The yacht is owned by 8 Shareholders coming from all over the world and every single Shareholder is entitled to buy more than 1 share, if available. As the Shareholders don't know each other, Floating Life represents the regulatory link among them.





Hassle-free Ownership

Yacht management support

Floating Life takes care of every yacht's requirement such as the administration and fiscal aspects, the technical support, the crew, the logistic and has a dedicated concierge department focused on each Shareholder.

The Floating Life Technical Department is able to provide dedicated assistance, arrange for spares and technical purchases, liaise with Class and Flag State and oversees the overall maintenance, always guaranteeing the perfect efficiency of the yacht.

Concierge

Specialized support

The Concierge Department is dedicated to enhance the travel experience and it takes care of every request ranging from restaurant bookings, massage services, exclusive clubs and private transfers.

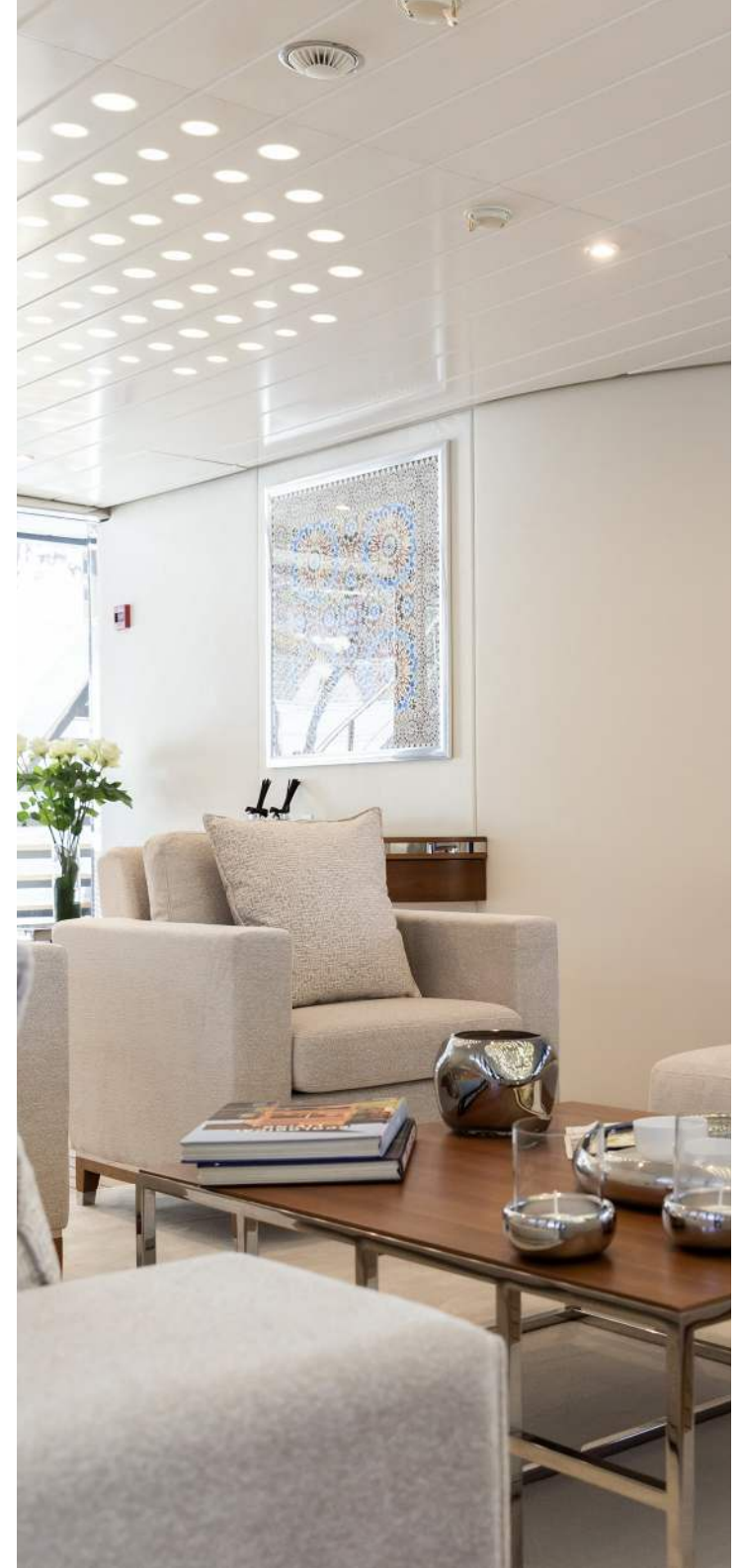
We tailor each itinerary in the Mediterranean and Caribbean Seas according to the Shareholders' wishes, we then provide a list of services in each destination, to be customised according to their requests, including VIP Meet & Greet at the airport, transfers by luxury cars, tours and local experiences.



Cusromize your preferences

We prepare a preference sheet far the Shareholders' personal requests before embarking the yacht Our aim is to provide the yacht with all the amenities the Shareholders wish to find on board before their embarkation, such as specific wines and spirits, fine foods and flower arrangements. In addition, with our extensive list of contacts all aver the world we secure reservations at the most wonderful fine dining places a round the globe.

This assistance is included in the program and offers a customised high level service, available 24/7 from the planning process to the Shareholders' return home.





Calendar structure

Rotational priority table

Each share allows access to n. 3 slots in the Med and n. 1 slot in the Caribbean for a global period of 30 nights per year. Each Shareholder is asked to send us their preferences from 1 to 8 for each period.

Allocations are made on the basis of the Priority Table, using a rotational calendar that takes into consideration the needs of every Shareholders.





VAT Status

Private use or charter activity

Being VAT Paid, Ocean Pearl is classified as both a Pleasure and a Commercial vessel: she can indeed easily switch from one condition to another depending on the requested usage.

Each Shareholder can charter out his unused periods through the Floating Life Charter Department and the charters' income will be used to reduce the yacht running costs. Floating Life is a MYBA member and has access to the largest network of charter brokers.



Crew

Experienced and professional team

Ocean Pearl can count on 4 key-figures (Captain, Engineer, First Officer and Chief Stewardess) employed with a full time contract and permanent onboard, while the chef, the deckhand and the second stewardess are seasonal.

Each crew member knows each Shareholders' family, their wishes, their habits, their cruising expectations and we do believe that a long term crew is crucial to enhance the true experience of ownership.





Cruising Areas

Discover the World
in the best way possible

Every year Ocean Pearl follows a different itinerary in the Med and in the Caribbean, according to Shareholders' preferences and requests.

The proposals moved from the majority of the shareholders have the priority during the decision process. Here a sample itinerary in the Mediterranean Sea.

Costs

Membership fee and running costs

- Cost of a share (una tantum entry fee) :	€ 500,000.-
- Average Yearly Running Costs:	€ 300,000.-
- Estimated charter income from unused periods:	€ 130,000 / € 115,000 per week

The shares can be put on the market by shareholders at any time.

Each Shareholder, when onboard, covers his personal costs like any charterer and an APA amount (Advance Provisioning Allowance) is required before embarkation.



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