



Yacht Management

Expertly managed to simplify
your yachting experience

Exemplifying Excellence

Floating Life's Unparalleled Yacht Management
and Tailored Services

Embarking on a journey to excellence

Experience the unparalleled services of Floating Life.

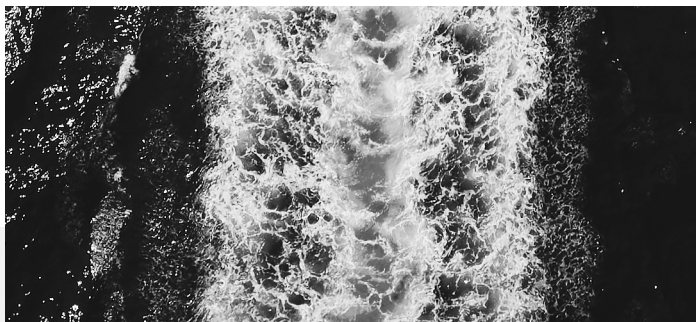
Since its inception in 2002, Floating Life has continuously set a new benchmark in the yachting industry. Comparable to an exclusive boutique crafted for yachting enthusiasts, we take pride in delivering a distinctive and unparalleled commitment through our tailor-made, in-house services. Our devoted team ensures that the needs of both owners and their vessels are not only met but consistently exceeded.







Composed of a team of highly skilled and experienced professionals, Floating Life stands out as a guiding light in providing comprehensive technical-administrative management for yachts. We offer 24/7 global support, ensuring efficiency and effectiveness in every aspect of our services.



Unparalleled expertise and **ISO** certification

The Floating Life Yacht Management Team, boasting extensive experience, provides unparalleled expertise in crucial areas of Yacht Management including accounting, financial administration, crew support, insurance, support of refurbishment, logistics, purchasing, and technical management. We proudly uphold ISO 9001:2015 certification, demonstrating our unwavering commitment to excellence and adherence to stringent ISO standards.



The dynamic culture of Floating Life

At Floating Life, we cultivate a high-energy culture that permeates every facet of our operations. Our dedication to raising the bar in the yachting industry remains unwavering, and we look forward to the prospect of serving you with the utmost excellence.



Summary

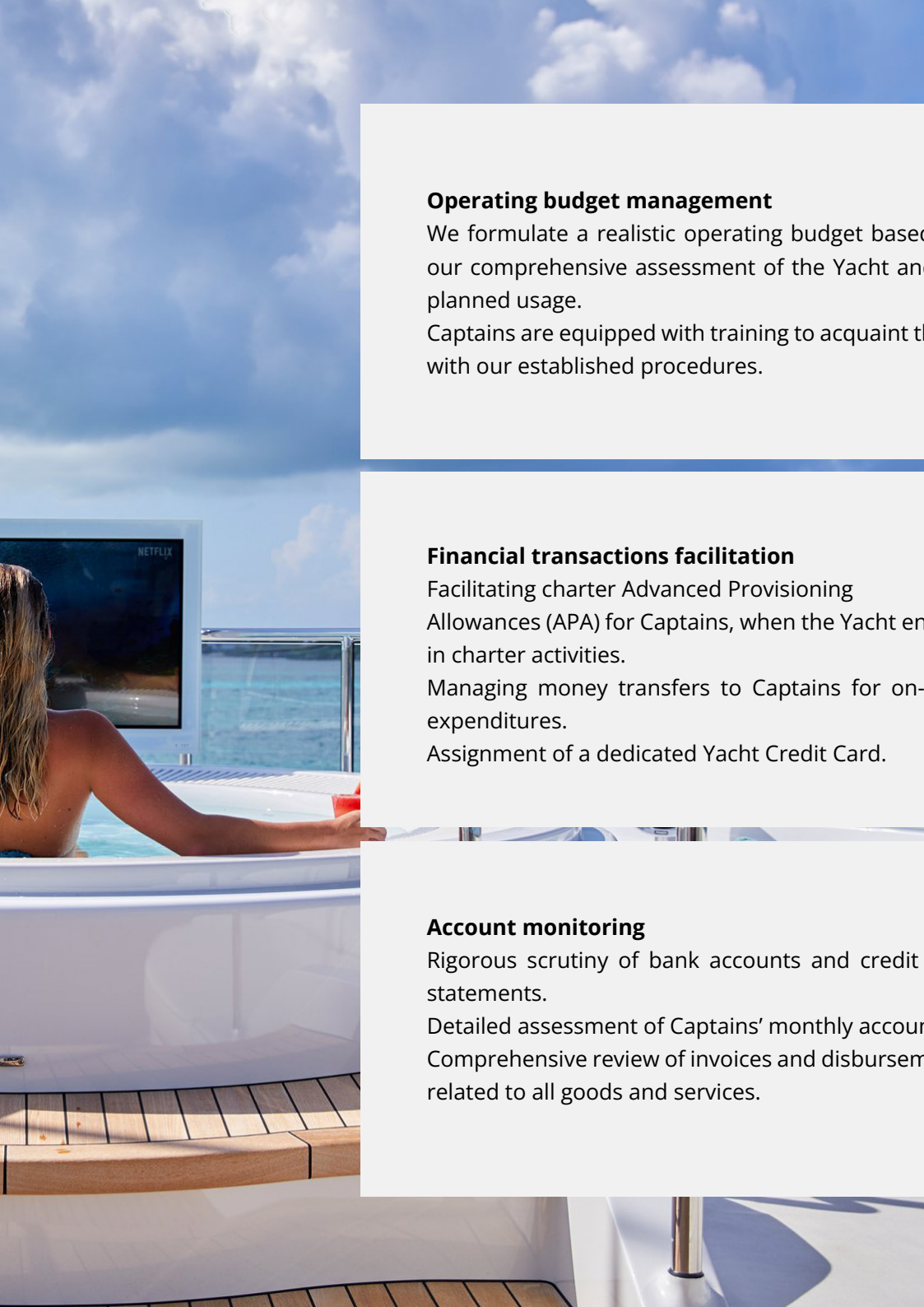
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Accounting & Financial administration

Unveiling the expertise of our seasoned account Personnel

Our seasoned account personnel boast extensive experience, enabling them to deliver a meticulously crafted budget, establish a fitting accounting system, and conduct thorough expenditure analyses. Our commitment extends beyond the mere management of financial affairs; it encompasses a dedication to transparency, precision, and proactive financial planning.





Operating budget management

We formulate a realistic operating budget based on our comprehensive assessment of the Yacht and its planned usage.

Captains are equipped with training to acquaint them with our established procedures.

Banking operations

Establishment and oversight of Yacht bank accounts supporting multiple currencies.

Implementation of a procedure for seeking approval for expenses exceeding the predetermined limit set by the Owner.

Financial transactions facilitation

Facilitating charter Advanced Provisioning Allowances (APA) for Captains, when the Yacht engages in charter activities.

Managing money transfers to Captains for on-board expenditures.

Assignment of a dedicated Yacht Credit Card.

Financial planning

Active involvement in annual budget formulation and financial planning.

Preparation of comprehensive annual financial reports. Generation of quarterly statements, accompanied by detailed expenditure analyses.

Account monitoring

Rigorous scrutiny of bank accounts and credit card statements.

Detailed assessment of Captains' monthly accounts. Comprehensive review of invoices and disbursements related to all goods and services.

Wire transfers and financial software

Efficient processing of wire transfers for the payment of invoices.

Expertise in the setup and management of our financial software, "I-FL."

Technical management

Unrivalled Maintenance and Refitting

To safeguard the value of Owners' assets, the Floating Life Yacht Management Technical Team goes above and beyond by offering comprehensive assistance in the maintenance and refitting of Yachts. Our commitment to ensuring the optimal condition of your vessel is reflected in our proactive approach, which includes constant monitoring through recurring on-board visits and the strategic use of work-lists to schedule maintenance works with shipyards, subcontractors, and Crew.



Key services offered by our in-house technical team encompass

Maintenance planning

Developing meticulous maintenance schedules and regularly reviewing their effectiveness through periodic inspections.

Quotations management

Sourcing quotes from multiple shipyards for ordinary maintenances, ensuring competitive pricing and quality services.

Efficiency oversight

Employing competent personnel to oversee the maintenance and efficiency of the Yacht, ensuring optimal performance.

Specialized technicians coordination

Coordinating with specialized technicians for specific works, ensuring a tailored and expert approach.

Comprehensive reporting

Furnishing official reports following routine inspections, accessible to the Owner and meticulously recorded into our proprietary system "I-FL."

Supply chain management

Facilitating the procurement of necessary materials and skilled labor to ensure seamless maintenance processes.

Dry docking oversight

Conducting visits to the yacht during routine dry docking, ensuring thorough oversight during this critical phase.

Emergency technical assistance

Providing prompt technical assistance for unscheduled emergency repairs, ensuring minimal downtime.

Problem-solving assistance

Assisting Crew in devising effective solutions to address on-board issues promptly.

Refitting Planning

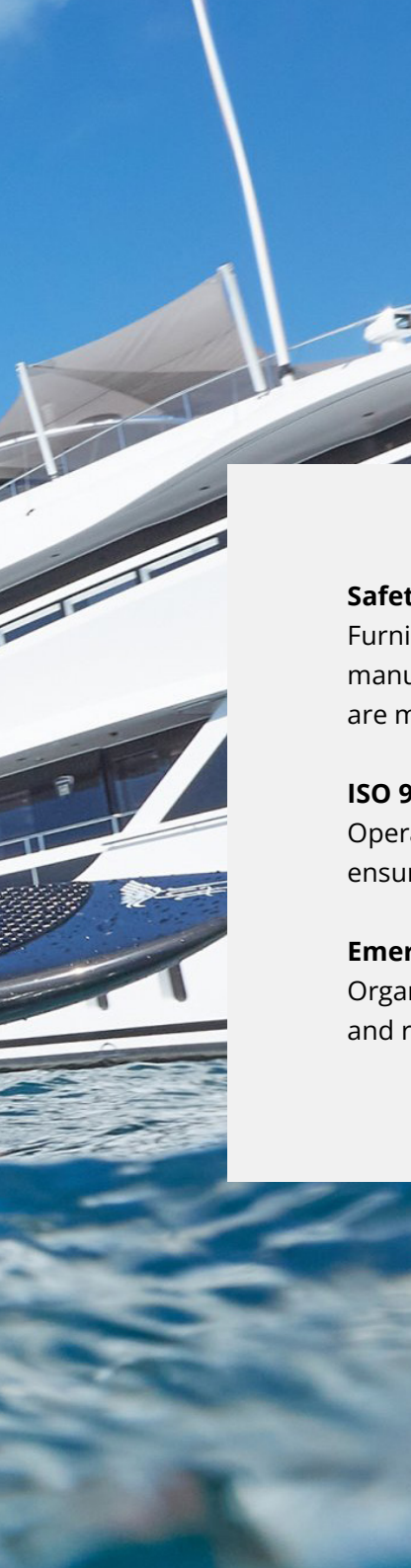
We can provide support for the entire refitting process in the event of extraordinary maintenance and/or structural modifications

Safety & Security

Guardians of maritime safety

The Floating Life Safety & Security Team assumes a pivotal role in overseeing and managing all activities and fleets pertaining to both national and international safety standards for the Yachts under our management. We take comprehensive responsibility for upholding and adhering to the highest safety standards.





Safety Management System (SMS) Manual

Furnishing a comprehensive Safety Management System (SMS) manual to guarantee the highest quality and safety standards are maintained.

ISO 9001:2015 Standards

Operating in strict accordance with the ISO 9001:2015 standards, ensuring the delivery of high-quality services.

Emergency Drills

Organizing periodic emergency drills to enhance the readiness and reactions of the Crew in critical situations.

Regulatory Advisory

Offering proactive advice on any regulatory changes affecting Yacht operations, ensuring continuous compliance.

Emergency Response

Providing a 24/7 emergency response service, including the appointment of a Designated Person Ashore (DPA) to handle critical situations effectively.

Mini ISM management

Beyond 24 meters and
below 500 gross tonnage

The Mini-ISM represents a safety management system specifically crafted for Yachts exceeding 24 meters and falling under 500 Gross Tons, aligning with the principles of the ISM Code. Compliance with the MCA LY3 Annex 2 Mini ISM is mandatory for Yachts below 500GT.





Manual arrangement and renewal

Ensuring the creation and periodic renewal of the Yacht's manual in strict compliance with IMO legislation, guaranteeing adherence to the latest safety standards.

On-board document management

Rigorously checking and updating on-board documents to reflect the most current and accurate information in accordance with safety regulations.

On-board operations monitoring

Continuous monitoring of on-board operations to ensure adherence to safety protocols and efficient management of safety-related processes.

Flag Audit Organization and Supervision

Organizing and overseeing on-board Flag Audits to ensure compliance with regulations and consistently uphold safety management systems.

Flag and certification

Navigating compliance and support for yacht operations

Given the escalating volume of certifications essential on board Yachts, we undertake a comprehensive approach to verify their compliance with pertinent rules and regulations.

Our commitment extends to supporting the meticulous maintenance of all certifications while offering guidance to Captains and Crew on the technical intricacies associated with flag state and classification issues. We actively engage in liaising and nurturing relationships with Flag Authorities for the Yacht.



Key services and responsibilities include:

Certification Compliance

Verifying the compliance of certifications with relevant rules and regulations, ensuring adherence to stringent standards.

Maintenance Support

Providing robust support for the proper maintenance of all certifications, facilitating a seamless and ongoing compliance process.

Technical Guidance

Offering guidance to Captains and Crew on all technical aspects related to flag state and classification issues, fostering a deep understanding of compliance requirements.

List and Deadline Checks

Rigorously checking lists and maintenance deadlines to proactively address certification-related requirements.

Safety Equipment Audits

Conducting audits to ensure the proper functioning and maintenance certifications of safety equipment on board.

Certification Expiry Monitoring

Regularly checking the expiry dates of Statutory and Class certifications through our proprietary system "I-FL."

Flag Administration Audits

Conducting regular audits with Flag Administration to secure the timely renewal of certificates, maintaining compliance with regulatory standards.

Flag State Compliance Handling

Managing all activities related to Flag State compliance and fulfilling Classification Society requirements.

Merchant Shipping Medical Scales

Issuing and renewing Merchant Shipping Medical Scales if mandated by the Flag Authority.

Surveyor Liaison

Liaising with Class and Flag State surveyors and Flag Administrations to ensure seamless communication and compliance.

Standard and Safety Procedure Monitoring

Continuously monitoring standard and safety procedures to uphold the highest levels of safety and regulatory adherence.



Crew support

Crew Management for seamless yacht operations

Floating Life Yacht Management extends a comprehensive Crew management service, dedicated to ensuring the seamless and effective operation of Yacht human resources.

Our meticulous approach encompasses various facets, from verifying qualifications to performance assessment, to guaranteeing the selection of the best-suited Crew.

Minimum Safe Manning Compliance

Ensuring Yacht adherence to Minimum Safe Manning requirements, prioritizing safety and regulatory compliance.

Salary and manning advisory

Advising Owners and Captains on competitive salaries and optimal manning requirements.

Recruitment assistance

Active involvement in Crew recruitment processes to ensure the selection of highly qualified and suitable candidates.

Qualification verification and monitoring

Rigorous verification of qualifications, coupled with ongoing monitoring of certification and medical insurance.

Reference verification

Thoroughly checking references to ensure the reliability and competence of prospective Crew members.

Contract management

Handling contract negotiation, setting objectives, and conducting performance assessments to optimize Crew management.

Employment dispute resolution

Assisting and liaising with Captains in the resolution of employment disputes, fostering a harmonious work environment.

Administration and Repatriation Support

Providing general Crew administration, support, and facilitating repatriation when needed.

Medical Insurance and Claims Handling:

Managing Crew medical insurance, accidents, and claims to safeguard the well-being of Crew members.

MLC 2006 Compliance

Operating in strict compliance with the Maritime Labour Convention of 2006 legislation and standards.

Centralized Record Keeping

Recording comprehensive details of each Crew member in "I-FL," including certification, medical information, next of kin details, and disciplinary history.

Certificates and Licensing Renewals

Verifying and assistance in renewing Crew certificates of competency and licenses, ensuring ongoing compliance.

Regulatory advisory

Providing guidance to Crew on Maritime Labour Convention (MLC) requirements, ensuring compliance and adherence.

The provision of Crew Payroll services, based on flag jurisdiction, is also available as a standalone service upon request. Crew contracts management and payslip issuance will adhere to the rules of the respective flag.

Logistics & Purchasing

Floating Life's tailored logistics excellence for yachts and crew

Floating Life takes pride in delivering a client-centric logistic service, leveraging extensive experience garnered in the management business. Our logistics service is intricately tailored to cater to the specific needs of your yacht, ensuring a seamless and efficient experience.

General support is extended to Captains and Crew, encompassing customs clearance, cruising permits, shipping, and port agent services.



SAILING SMOOTHLY

Bunker arrangements

Coordination of the required bunker for your yacht through a robust network of bunker brokers.

Fuel and lube oil monitoring

Rigorous monitoring of fuel and lube oil quality, ensuring compliance with ISO/SOLAS standards for your yacht.

Spare parts procurement

Thorough searching and procurement of spare parts to guarantee the uninterrupted functionality of your vessel.

On-board deliveries

Facilitating on-board deliveries to meet the various needs of your yacht.

Berth securing and port services

Securing berths and coordinating additional services in major ports through our network of trusted local agents.

Customs handling

Expert handling of customs procedures to facilitate smooth transitions during your yacht's journeys.

Supplier comparative analysis

Conducting comprehensive analysis of suppliers to ensure optimal quality, pricing and reliability.

Supplier network

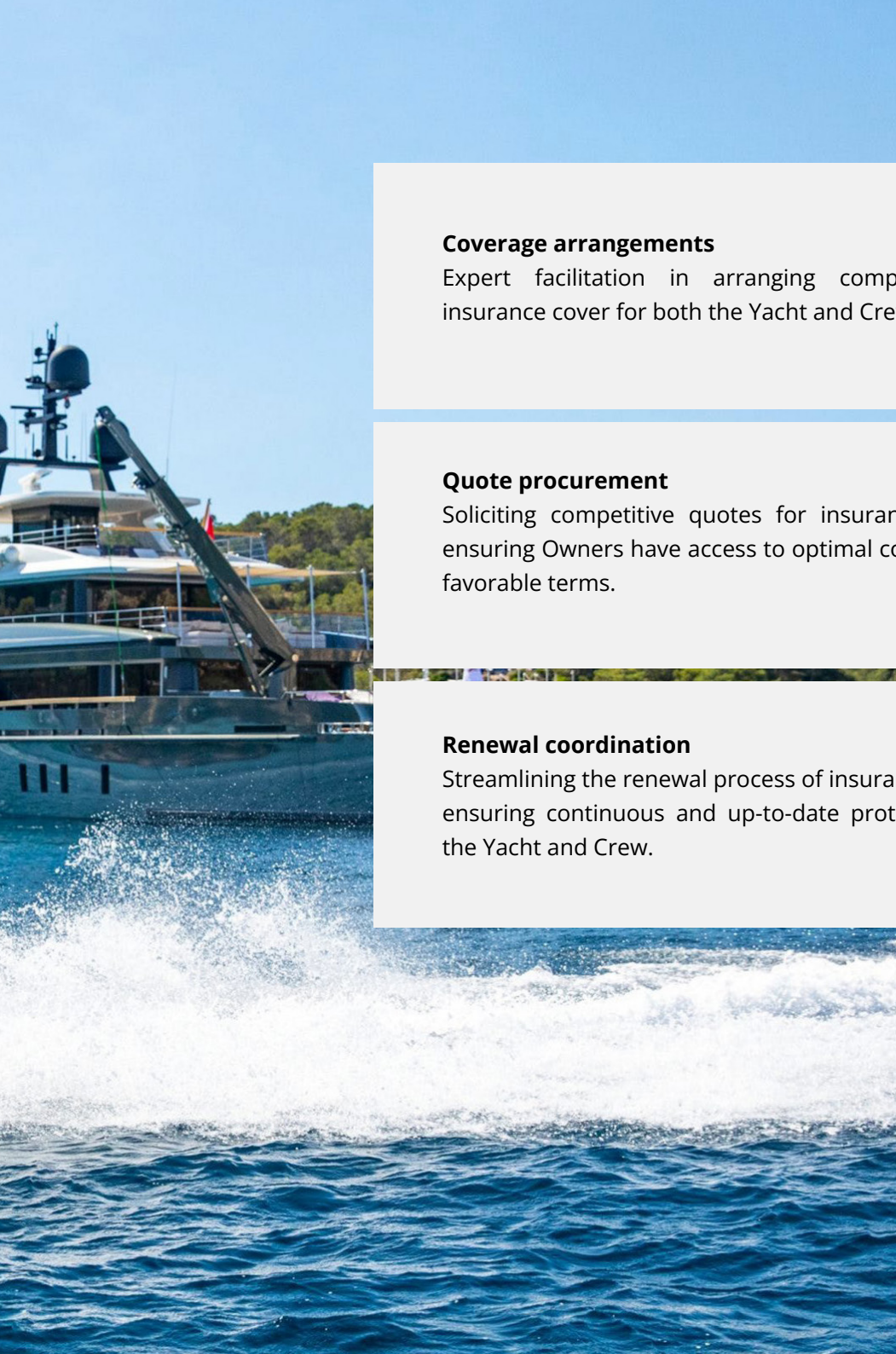
Leveraging an extensive network of reputable suppliers to meet the diverse requirements of your yacht.

Insurance support

Securing Seafaring Safeguard

Floating Life Yacht Management is committed to providing comprehensive insurance support, assisting Owners in securing the most suitable coverage tailored to their specific usage and operational areas. Our dedicated team ensures a seamless insurance process, addressing various aspects of coverage.





Coverage arrangements

Expert facilitation in arranging comprehensive insurance cover for both the Yacht and Crew.

Quote procurement

Soliciting competitive quotes for insurance cover, ensuring Owners have access to optimal coverage at favorable terms.

Renewal coordination

Streamlining the renewal process of insurance cover, ensuring continuous and up-to-date protection for the Yacht and Crew.

Insurance policy administration

Efficient management and administration of insurance policies, ensuring adherence to relevant regulations.

Regulatory advisory

Proactive advisory on any regulatory changes that may impact Yacht operations, keeping Owners informed and compliant.

Claims handling

Diligent handling of claims related to the Yacht and Crew, including supervision of necessary repairs.

Refund Management

Securing due refunds from the insurance company, ensuring financial efficiency and fair compensation.

Interior & Exterior refurbishment follow-up services

Tailored yacht furnishing expertise by our dedicated team

Our dedicated team specializes in assisting Owners and Captains throughout the process of furnishing the yacht, encompassing all essential items such as furniture, fabrics, galley utensils, and display objects.





Our approach involves engaging with Owners and Interior crew members, conducting thorough assessments of both interior and exterior spaces, and carefully noting down their specific requirements and preferences.

What sets us apart is our extensive network of trusted suppliers, enabling us to offer a diverse array of choices at competitive prices. By leveraging these relationships, we aim to provide comprehensive support in achieving the desired aesthetic and functionality for each yacht.

Startup work and interior preparation are managed independently by a dedicated and experienced team. This service is tailored for all vessels, whether they are new constructions upon delivery or the preparation of second-hand yachts.

Concierge Services

Elevating luxury with Floating Life's personalized concierge excellence

Floating Life Concierge Service is committed to exceeding the needs and desires of our clients, extending our bespoke offerings to include their families and guests.

With a keen focus on understanding the passions and interests of our guests, we craft personalized itineraries featuring the finest restaurants, entertainment options, spa & wellness centers, and culturally rich destinations. We tailor our services to align seamlessly with our clients' schedules, ensuring a personalized experience both on board and off.



BEYOND LUXURY

Flowers and Arrangements

Expertly curated floral arrangements to enhance the aesthetic ambiance on board

Nanny Service

Offering professional nanny services to ensure the comfort and care of younger family members

SPA and Wellness

Arranging access to top-tier spa and wellness centers for relaxation and rejuvenation

Luxury Beauty Services

Access to premium beauty services to pamper and indulge our clients

Private Jet and Helicopter

Facilitating private jet and helicopter services for swift and luxurious travel

Tender

Providing access to high-quality tenders for excursions and water-based activities.

Luxury Car Rental

Arranging exclusive and high-end car rentals for seamless transportation

Provisioning Services

Ensuring the yacht is well-stocked with premium provisions to meet the culinary preferences of our clients

Water Toys

Offering a diverse selection of water toys for entertainment and recreation

Luxury Car Services

Providing chauffeur-driven luxury car services for a sophisticated and comfortable travel experience

Restaurant Reservations

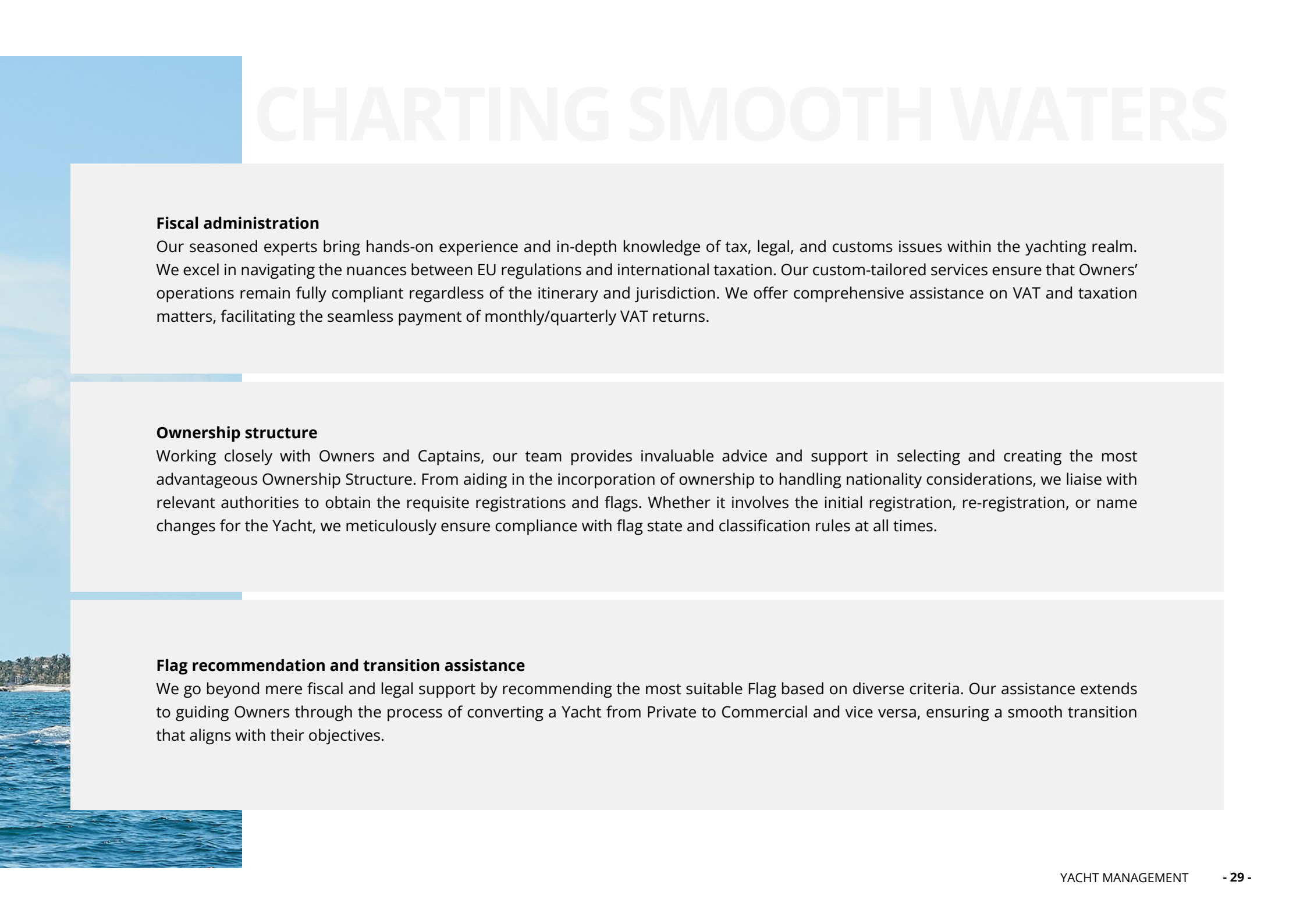
Securing reservations at the finest restaurants to elevate the dining experience

Fiscal & legal support

Guardians of maritime safety

The Floating Life Fiscal & Legal Team stands as a dedicated partner in navigating the intricate landscape of rules and regulations, fiscal administration, and ownership structures for Yachts. Our expertise allows us to recommend optimal solutions that seamlessly align with your Yacht's fiscal and legal requirements.





CHARTING SMOOTH WATERS

Fiscal administration

Our seasoned experts bring hands-on experience and in-depth knowledge of tax, legal, and customs issues within the yachting realm. We excel in navigating the nuances between EU regulations and international taxation. Our custom-tailored services ensure that Owners' operations remain fully compliant regardless of the itinerary and jurisdiction. We offer comprehensive assistance on VAT and taxation matters, facilitating the seamless payment of monthly/quarterly VAT returns.

Ownership structure

Working closely with Owners and Captains, our team provides invaluable advice and support in selecting and creating the most advantageous Ownership Structure. From aiding in the incorporation of ownership to handling nationality considerations, we liaise with relevant authorities to obtain the requisite registrations and flags. Whether it involves the initial registration, re-registration, or name changes for the Yacht, we meticulously ensure compliance with flag state and classification rules at all times.

Flag recommendation and transition assistance

We go beyond mere fiscal and legal support by recommending the most suitable Flag based on diverse criteria. Our assistance extends to guiding Owners through the process of converting a Yacht from Private to Commercial and vice versa, ensuring a smooth transition that aligns with their objectives.

KYC (Know Your Client) Compliance

Floating Life, in adherence to legal requirements, is obligated to conduct basic due diligence on all new clients through the KYC process. This necessitates the submission of documentation verifying identity, residence, and the disclosure of the source of wealth of the Beneficial Owner.

Similarly, the bank hosting accounts for financially managed yachts under Floating Life's purview will request similar documentation when applying to open a client account. All information and documentation related to Floating Life clients are handled with the utmost confidentiality by all parties involved.





ENSURING INTEGRITY

Pre-management survey impact

The monthly management fee may be subject to change based on the outcomes of the Pre-Management Survey.

Taxation advice

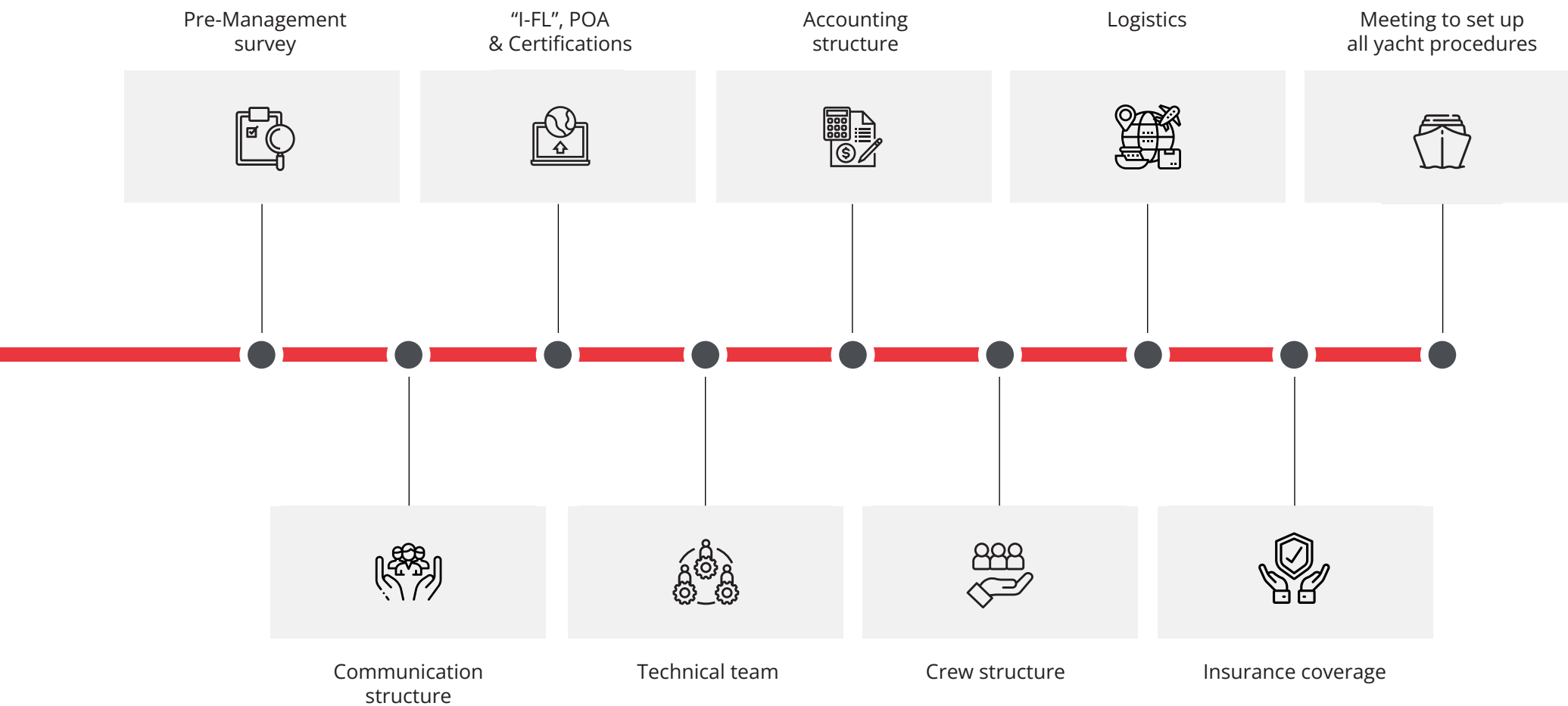
Floating Life does not possess the qualifications to provide taxation advice. Clients are strongly advised to seek independent professional advice regarding their personal circumstances and yacht ownership.

Legislative changes

Legislation surrounding the content of this document is subject to change by relevant authorities at any time. Changes may, on occasion, be retrospective.

Responsibility disclaimer

Floating Life does not accept responsibility for changes made by any authority that may impact suggested Crew or ownership structures. Such changes may result in additional costs or taxation incurred by the structure or the client.



Timeline



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